About us

Nedbank Vehicle Finance was renamed MFC, a division of Nedbank (MFC), following a merger between Motor Finance Corporation and Nedbank Vehicle and Asset Finance in October 2010. The merger has added real value to Nedbank’s vision to be Africa’s most admired bank by our clients, stakeholders, regulators and communities.

MFC prides itself on offering a single-minded focus on vehicle finance. Our approach is that of offering you an added benefit of fast, efficient and simple service. As a client you can choose one of the many finance options available to you.

At MFC we believe in empowering not only our staff, but also our clients. Therefore all the information you might need to make the right choice is right here.

Part of our approach is to offer cost-effective service using cutting-edge technology, product innovation and the efforts of highly skilled and motivated staff.

The benefits of taking motor finance with MFC are the following:

- You enjoy world class service from the second biggest vehicle financier in the retail market.
- You have peace of mind knowing your finance is backed by one of South Africa’s top four banks.
- You can benefit from our partnerships with Imperial, AMH, Hyundai, Kia and Auto Pedigree.
- You can deal with any one of the over 2 400 approved dealerships on our books.

You can apply for finance through one of our many approved dealers or by submitting an application directly to our client centre.

Our values

As part of Nedbank, we pride ourselves on being great at listening, on understanding our clients’ needs and on delivering.

We deeply believe in the values of:

- **Integrity** – We are honest, trustworthy, truthful, consistent and open. We act according to the highest ethical standards. We communicate openly, directly and ethically.

- **Respect** – We treat others as we would have them treat us. We use diversity as a strength. We listen to others and treat people with dignity. We give individuals room to grow. We treat everyone in the organisation as important. We foster individual strength to build the whole.

- **Accountability** – We are prepared to make commitments and be judged against them. We deliver on commitments. We are responsible for our actions.
Pushing beyond boundaries – We perform to the maximum of our abilities as individuals, as teams and as an organisation, and across boundaries. We always strive to break new ground, fuelled by our passion and commitment.

Being people-centred – We invest in our people. We create empowering environments through development, support, mentoring, coaching, recognition and reward. People are the source of our strength.

Corporate social responsibility

MFC, as a division of Nedbank, is committed to assisting our local communities by contributing to their development and improvement. At MFC corporate social responsibility (CSR) is not simply about giving money without getting involved, but entails a process to produce an overall positive impact on the communities we assist.

Our CSR initiatives fall into two main categories:

- Sustainable education initiatives – giving the gift of education.
- Ad hoc social initiatives – sponsorships and other charity initiatives.

Sustainable education and feeding initiatives

MFC is committed to developing the youth of South Africa by giving them the gift of education. In support of our sustainable education initiatives MFC adopted six schools from underprivileged communities:

- Graceland Foundation School
- Graceland Primary School
- Graceland Secondary School
- Thabotona Primary Farm School
- Pheasant Folly Primary Farm School
- Thlolheho Primary School

We have committed ourselves to supplying much-needed items and services, including:

- Prefabricated classrooms.
- Container kitchen units fully equipped to prepare the food supplied through the MFC feeding scheme.
- Concrete palisade fencing.
- Sponsorship of MOVE IT MATTERS, bringing physical exercise programmes back into schools.
- Sponsorship of the Hope Mathematics project, introducing manipulative mathematics in the classrooms.
- Sponsorship of Dr Kobus Neethling, who assists teachers from the earmarked schools with an educational development programme relevant to their subjects.
• A feeding scheme that provides two meals per day to a total of 4,500 learners. (The meals are supplied by Egoli Food Basket who, with the assistance of a qualified dietician, put together a well-balanced diet enjoyed by all the kids.)

MFC assisted Schaumberg Combined School by donating textbooks, erecting palisade fencing and supplying prefabricated classrooms to alleviate overcrowding. As part of our ongoing commitment to Schaumberg Combined School, additional classrooms and textbooks were supplied.

MFC is a proud supporter of the Rally to Read initiative and, with the support of MFC staffmembers, will deliver mobile libraries, books and stationery to underprivileged schools in rural areas.

Rally to Read is a programme that MFC has been involved in since 1998 and invested over R26 million in to date. The money has contributed to improving the quality of education for children in 413 remote rural schools across South Africa with a strong focus on literacy.

Annually, during the weekends in May, convoys of offroad vehicles depart from main cities across the country to deliver educational material to some of the country’s most neglected schools. Once at the schools, rally participants meet and interact with the learners and teachers, who benefit from the books and subsequent professional development provided for three years by READ Educational Trust, a McCarthy Initiative.

For more information please visit rallytoread.co.za.

MFC encourages staff participation, changing ‘me’ thinking to ‘we’ thinking. The MFC Transformation and CSI forums are used as platforms to identify initiatives such as collecting and delivering various needed items, visiting schools, planting trees, creating vegetable gardens, cleaning and painting school premises and arranging fun days.

**Ad hoc social initiatives**

MFC also assists various other organisations, such as:
● **Stikland Hospital** for the mentally and physically disabled – MFC assisted with clothing, equipment, toys, the painting of the wards and the upkeep of the gardens.

● **Kuils River Old Age Home** – MFC provided Christmas lunches and presents.

● **Rock a Bye Baby House** for orphaned babies – MFC, in partnership with Wingfield Motors, sponsored a motor vehicle.

● **St Mary’s Children’s Home** for abused and abandoned children – MFC supplied school clothing, school bags, stationery, bedding and computer equipment.

● **Namenyi Project Hope** in the northern rural areas of KwaZulu-Natal – MFC provided a 4x4 vehicle for transporting food and other necessary items and also conducting HIV/Aids seminars.

**Partners assisting MFC with its CSR initiatives include:**

- Egoli Food Basket
- MOVE IT MATTERS
- The Creativity Foundation
- HOPE Mathematics Education Programme
- Fabricated Steel Manufacturing
- Juta Bookshop
- READ Foundation
- Namenyi Project Hope
- Container Agents
- Dr Kobus Neethling
- Eva Biebuyck
- Rally to Read